STEEL AND INDUSTRIAL FORGINGS LTD.

CIN:U28910KL1983SGC003729

BALANCE SHEET AS ON 31.03.2023

Note							
	Particulars	No	31.03.2023	31.03.2022			
I	EOUITY AND LIABILITIES		31.03.2023	31.03.2022			
•	1) Shareholder's Funds						
	a) Share Capital	1	3006.59	3006.59			
	b) Reserves and Surplus	2	710.64	689.30			
	c) Share application money pending allotme		-	-			
	e) share approached money penamg another		3717.23	3695.89			
	2) Non - Current Liabilities		3717.20	5075107			
	a) Long - term borrowings	3	3445.54	3218.69			
	a) Long term borrowings	J	3445.54	3218.69			
	3) Current Liabilities		3 7 7 3 1 3	0210.07			
	a) Short -Term Borrowings	4	2487.53	1969.19			
	b) Trade Payables	-	_ 1000	1,0,11,			
	Total outstanding dues of MSME	5	16.94	32.35			
	Total outstanding dues other than MSME	5	1388.45	1630.62			
	c) Other current liabilities	6	921.02	953.85			
	d) Short-term provisions	7	599.43	639.56			
	a, chere term providence		5413.38	5225.56			
	Total		12576.15	12140.15			
II	ASSETS						
	1) Non - Current assets						
	a) Property, Plant and Equipment						
	i) Property, plant & Equipment	25	3136.93	2918.24			
	ii) Capital work-in-progress	10	237.01	56.72			
	b) Deferred Tax Asset	8	322.97	330.36			
	c) Long - term loans and advances	9	91.14	97.27			
	d) Non - Current Investments		700.00	400.00			
			4488.05	3802.59			
	a) Inventories	11	5739.87	4909.85			
	b) Trade receivables	12	1636.18	2222.75			
	e) Other current assets	15	228.62	202.23			
			8088.10	8337.55			
	Total		12576.15	12140.15			
	Company Overview	26					

Summary of significant accounting policies

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The accompanying notes & annexures are an integral part of the financial statements.

As per our report of even date

For and on behalf of the board of directors of Steel and Industrial Forgings Ltd.

For Mohandas & Associates

Chartered Accountants

Firm registration number: 02116S

G Anoop

Partner

Membership no.: 209804

Place: Thrissur Date: 30-09-2023

UDIN: 23209804BGULZS4730

V M Muhammed Sherif

(alias Shereef Marakkar) Chairman

(Din: 06456014)

CDR. P Suresh(Retd)
Managing Director

(DIN:03130236)

CMA Santhosh N

Manager Finance

(Membership no:28484)

STEEL AND INDUSTRY ALTEGRATICS LARD of Indian Rupees, unless otherwise stated

CIN:U28910KL1983SGC003729

Note Note Note Note Note Note Note Note		STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2023					
a) Sale of Product b) Sale of services 16 446.33 627.94 C) Other Operating Revenue 16 34.89 2.04 Total (I) 6637.47 5433.43 II Other Income a) Interest Income b) Other Non Operating Income Total (II) 7 11.05 2.64 Total (II) 64.92 18.15 III Total Income (I+II) 64.92 18.15 III Total Income (I+II) 64.92 18.15 Cost of materials consumed 18 3596.69 2636.44 b) Changes in inventories of finished goods 19 (946.58) (750.04) c) Other Manufacturing expenses 20 2006.27 1449.75 d) Employee benefit expense 21 1122.78 1206.01 e) Finance Costs f) Depreciation and amortization expense 25 23.980 242.95 g) Other Expenses 23 396.10 414.86 Total Expense Frofit before exceptional and extraordinary items and tax (II-IV) (37.35) 25.14 VI Exceptional Items Frofit before extraordinary items and tax (IV-VI) VII Expense: 1) Less: Current tax (5.31) (2.52) 2) Less:Deffered tax (VII - VIII) 34.04 16.17 X Tax expense: 1) Less: Current tax (5.31) (2.52) 2) Less:Deffered tax (7.39) 7.25 3) Short Provision written off Frofit(Loss) from the period from continuing operations (IX - X) XII Profit (Loss) from the period from continuing operations (IX - X) XII Profit (Loss) from discontinuing operations XII Tax expense of discontinuing operations XIV (XII - XIII)			Note No	31.03.2023	31.03.2022		
b) Sale of services c) Other Operating Revenue Total (I) Total (I) II Other Income a) Interest Income b) Other Non Operating Income Total (II) Total (II) Total Income (I+II) Total Incom		-	4.6	(456.05	4000.46		
College	-						
Total (I) Cother Income 17	_						
Interest Income	c)		16				
a) Interest Income 17		3.5		6637.47	5433.43		
Discrimination 17							
Total (II)	-						
III Total Income (I+II) Expenses:	b)		17				
IV Expenses							
Cost of materials consumed 18 3596.69 2636.44		• •		6702.39	5451.58		
Discrimination of the profit period adjustment Content of the profit period adjustment Content of the profit period adjustment Content of the period from continuing operations Content of the period in the period content of the period continuing operations Content of the period content of the		=					
C) Other Manufacturing expenses 20	_						
d) Employee benefit expense 21	b)	o o		` ′	` '		
Finance Costs 22 324.68 226.47 Depreciation and amortization expense 25 239.80 242.95 Other Expenses 23 396.10 414.86 Total Expense 6739.74 5426.43 V Profit before exceptional and extraordinary items and tax (III-IV) (37.35) 25.14 VII Exceptional Items -	c)	<u> </u>					
Depreciation and amortization expense 25 239.80 242.95 396.10 414.86	d)	· · ·					
Second	e)	Finance Costs		324.68	226.47		
Total Expense Frofit before exceptional and extraordinary items and tax (III-IV) (37.35) 25.14 VI	f)	Depreciation and amortization expense		239.80	242.95		
Profit before exceptional and extraordinary items and tax (III-IV) VI Exceptional Items Profit before extraordinary items and tax (V-VI) VII Extra ordinary items-prior period adjustment IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) V(37.35) 25.14 71.39 (8.98) (8.9	g)	Other Expenses	23	396.10			
V items and tax (III-IV) VI Exceptional Items Profit before extraordinary items and tax (V-VI) VII Extra ordinary items-prior period adjustment IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off XI Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIV (XII - XIII) VIII (37.35) 25.14 24 71.39 (8.98) (8.98) (8.98) 25.14 71.39 (8.98) (8.98) (7.39) 7.25 20.89		Total Expense		6739.74	5426.43		
VII Exceptional Items Profit before extraordinary items and tax (V-VI) VIII Extra ordinary items-prior period adjustment IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIV (XII - XIII) (37.35) 25.14 (37.35) 25.14 (37.35) 25.14 (37.35) 25.14 (37.35) 25.14 (2.52) 24 71.39 34.04 16.17 24.7.39 34.04 20.89 7.25 3) Short Provision written off 21.34 20.89	V/	Profit before exceptional and extraordinary					
VII Profit before extraordinary items and tax (V-VI) VIII Extra ordinary items-prior period adjustment IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax (5.31) 2) Less:Deffered tax 3) Short Provision written off Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) 24 71.39 (8.98) (5.31) (2.52) (7.39) 7.25 20.89	V	items and tax (III-IV)		(37.35)	25.14		
VII VI) Extra ordinary items-prior period adjustment IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) 24 71.39 (8.98) (5.31) (2.52) (7.39) 7.25 20.89	VI	Exceptional Items		-	-		
VIII Extra ordinary items-prior period adjustment IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) 24 71.39 (8.98) (8.98) (7.39) 16.17 (2.52) (7.39) 7.25 20.89 21.34 20.89	WII	Profit before extraordinary items and tax (V-		(27 25)	25 14		
adjustment IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) A 34.04 16.17 (8.98) (8.98) 34.04 16.17 2.52) 2.52) 2.53) 7.25	V 11	VI)		(37.33)	25.14		
IX Profit before tax (VII - VIII) X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off Profit(Loss) from the period from continuing operations (IX - X) XI Profit / (Loss) from discontinuing operations XII Tax expense of discontinuing operations XIV (XII - XIII) 34.04 16.17 16.17 20.89 7.25 21.34 20.89	VIII	· · · · · · · · · · · · · · · · · · ·	24	71 39	(8 98)		
X Tax expense: 1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off		•	2 1		(6.76)		
1) Less: Current tax 2) Less:Deffered tax 3) Short Provision written off XI Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) (2.52) (7.39) 21.34 20.89	IX	Profit before tax (VII - VIII)		34.04	16.17		
2) Less:Deffered tax 3) Short Provision written off Frofit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) 7.25 20.89 21.34 20.89	X	-					
3) Short Provision written off XI Profit(Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII)		,		` ′	` '		
XI Profit (Loss) from the period from continuing operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII) 20.89		*		(7.39)	7.25		
operations (IX - X) XII Profit / (Loss) from discontinuing operations XIII Tax expense of discontinuing operations XIV (XII - XIII)		3) Short Provision written off		-	-		
operations (IX - X) XII Profit / (Loss) from discontinuing operations - XIII Tax expense of discontinuing operations - XIV (XII - XIII)	ΧI			21 34	20.89		
XIII Tax expense of discontinuing operations - XIV (XII - XIII)	ΛI	operations (IX - X)		21.34	20.07		
XIV (XII - XIII)	XII	, , , ,		-	-		
	XIII	Tax expense of discontinuing operations		-	-		
XIII Profit /(Loss) for the period (XI+XII) 21.34 20.89	XIV	(XII - XIII)		-	-		
	XIII	Profit /(Loss) for the period (XI+XII)		21.34	20.89		
XVI Earning per equity share:	XVI	Earning per equity share :					
1) Basic and Diluted (in Rupees) 0.71 0.69		1) Basic and Diluted (in Rupees)		0.71	0.69		

Company Overview

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Summary of significant accounting policies

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The accompanying notes & annexures are an integral part of the financial statements.

As per our report of even date.

For and on behalf of the board of directors of Steel and Industrial Forgings Ltd.

For Mohandas & Associates

Chartered Accountants

Firm registration number: 02116S

G Anoop

V M Muhammed Sherif (alias Shereef Marakkar) CDR. P Suresh(Retd)

Partner

Chairman

Managing Director (DIN:03130236)

Membership no.: 209804

(Din: 06456014)

CMA Santhosh N

Place: Thrissur Date: 30-09-2023

UDIN: 23209804BGULZS4730

Manager Finance (Membership no:28484)